

# DERIVATIVE REPORT



# Derivative Report

## Nifty Consolidating At Higher Level

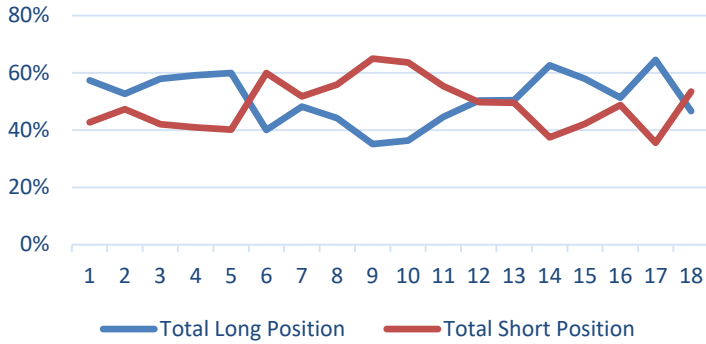


- The Nifty Index is currently consolidating at higher levels, and the formation of a Doji candlestick pattern indicates indecision in the market. For a fresh entry into the index, the price needs to rise above 25,500 to signal a potential upward move.
- Conversely, if the index falls below the 25,200 level, it may experience profit booking, which could push it towards the 25,000 level. The 25,000 level is a key support zone and may attract buying interest if the index declines to this point.
- Market trading above 25500 level will open door for 25600-25800 levels, whereas on the downside if market trades below 25200 downward move towards 25000-24800 can be seen.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	25200/25000		25500/25800		Near	25396.1	13240225
	ADVANCE	DECLINE	AD RATIO		Next	25519.8	1853700
NIFTY	15	34	0.44		Far	25634.4	388875
NIFTY F&O	46	139	0.33				

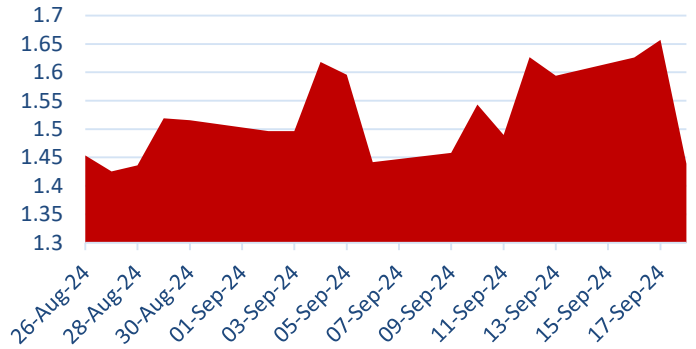
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### FII's Long Short Position



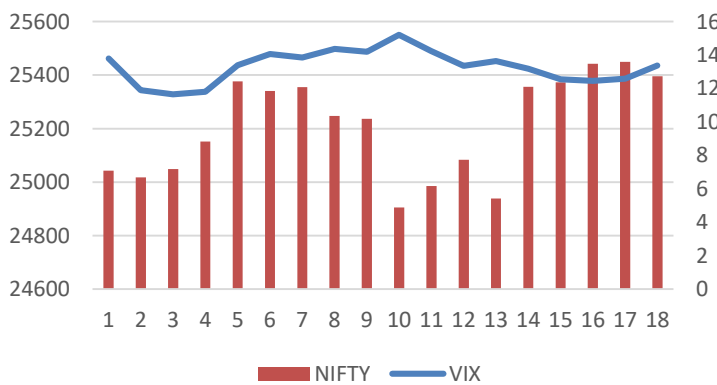
FII's are currently holding 47% long and 53% short positions in the Nifty Index.

### PCR



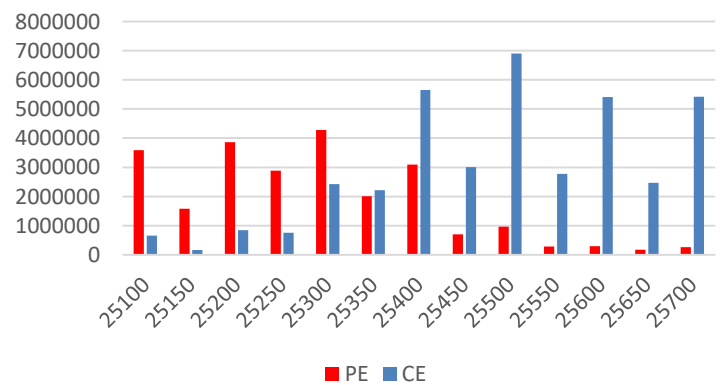
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.43, indicating that put participant are aggressively increasing their participation.

### Nifty & India VIX



The India VIX is consolidating between 11-15 levels, no major change in volatility is seen from past four week.

### Nifty Daily OI



The Highest Open Interest is seen at 25,500 which is going to act as strong Resistance for the market, whereas on the PE side 25,300 holds highest OI which will act as strong support.

## Banknifty Preparing to make all time high



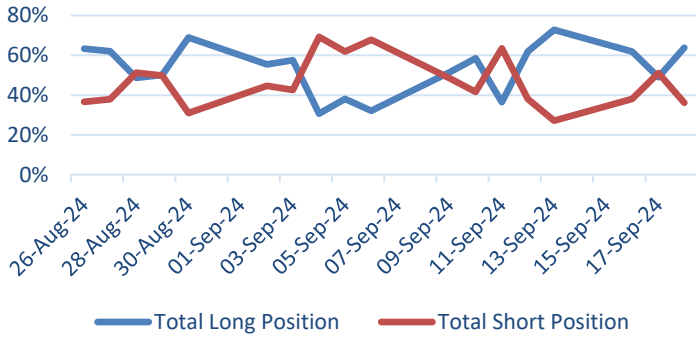
- The Banking Index has closed higher for fifty consecutive days. It previously struggled to trade above the 52,300 level, where consolidation occurred before a breakdown toward the 49,650 level. However, yesterday the Index surpassed this level and made a sharp move toward 52,900.
- It is now gearing up to reach its all-time high of 53,357. Derivative data shows an open interest (OI) reduction of 1.31% yesterday, while the price traded higher, indicating short covering in the market. From rollover, 31.1% of contracts have been reduced, with a price increase of 3.14%, suggesting that shorts are being covered.
- Additionally, the shift in option data on the higher side indicates that participants expect the market to continue rising.

	SUPPORT	RESISTANCE
BNF	52500/52350	53000/53350
	ADVANCE	DECLINE
BNF	10	5

	PRICE	OI
Near	52757.1	1922625
Next	52993.45	403665
Far	53225.3	94560

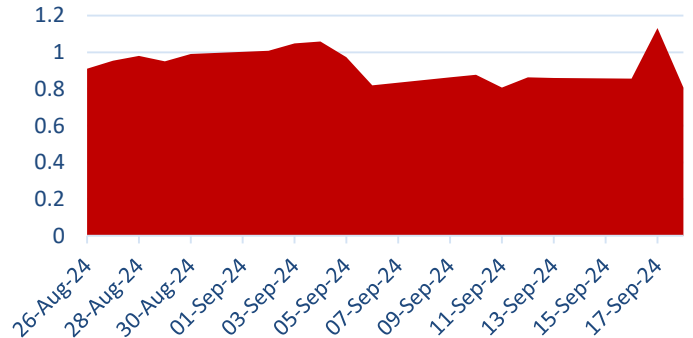
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## BNF Contract



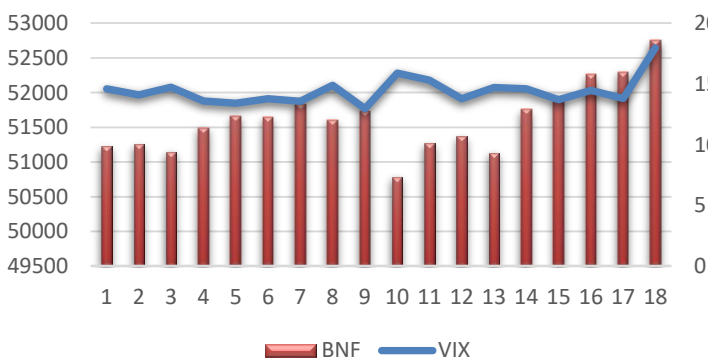
The current contracts held by Foreign Institutional Investors (FIIs) at present, 64% of the contracts are long, while 36% are short.

## PCR



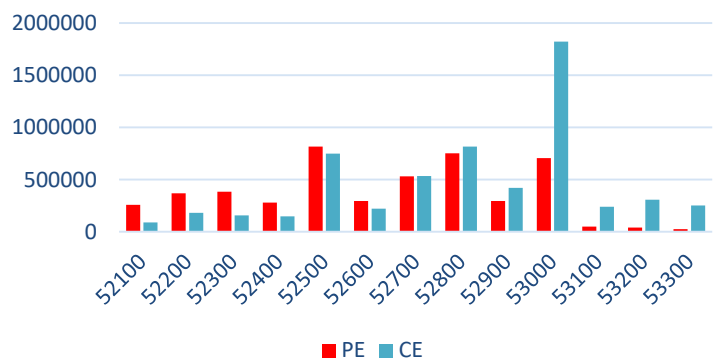
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.81, reflecting major participation is seen in CE side.

## BNF IV



The Bank Nifty IV is currently at 17.98. With this level of volatility, a one standard deviation move implies a potential price change of approximately  $\pm 1.13\%$  for the Bank Nifty.

## BNF Daily Option



The highest open interest (OI) is observed at the 53,000 call (CE) strike, where fresh buying (LB) has occurred. Conversely, the 52,500 put (PE) strike has the highest OI, with fresh buying (LB) indicating that participants are expecting either side movement.

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## Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	237848	390171	0.609599381
DII	105565	157892	0.668589922
FII	433451	195964	2.21189096
Pro	53973	86810	0.621737127

## Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2259998	338581	6.6749109
DII	186219	3053168	0.0609921
FII	2368226	1858514	1.2742578
Pro	775364	339544	2.283545

## Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
DALBHARAT	1839.45	0.67%	5.32%
SHRIRAMFIN	3572.65	3.98%	4.12%
RECLTD	547.25	0.17%	3.57%
COROMANDEL	1735.9	0.95%	3.42%
SUNTV	817.9	0.18%	2.71%

## Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
OFSS	11247.8	-8.62%	33.75%
MPHASIS	3009.45	-5.26%	19.72%
ABBOTINDIA	27789.25	-3.89%	19.63%
APOLLOTYRE	505.25	-1.67%	8.78%
ASHOKLEY	235.25	-2.04%	7.58%

## Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
MOTHERSON	203.73	4.40%	-9.96%
FEDERALBNK	185.87	0.65%	-7.15%
AUBANK	722.8	0.38%	-6.35%
BAJFINANCE	7625.7	3.27%	-5.06%
GODREJPROP	2883.4	0.80%	-4.38%

## Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
LTIM	6363.65	-1.41%	-9.55%
HEROMOTOCO	5967.6	-0.11%	-8.66%
BAJAJ-AUTO	11789.05	-1.19%	-7.29%
BIOCON	363.45	-3.30%	-6.05%
ABB	7786.95	-1.11%	-5.24%

## Security In Ban

AARTIIND	BALRAMCHIN	BIOCON	BSOFT	GNFC	GRANULES	LICHSGFIN	OFSS
PNB	RBLBANK						

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## Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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